



An Introduction to McLaren Applied & Greybull Capital

May 2023

Our Agreement with Fimer

FIMER



- The Board of Directors of Fimer has accepted a binding proposal from MA Solar Italy Limited, a wholly owned division of the parent company of McLaren Applied Limited. McLaren Applied is a leading provider of advanced engineering and technology solutions, backed by Greybull Capital
- This decision has the support of existing shareholders and has been acknowledged by the Chairman of the Court of Arezzo
- Fimer will be able to benefit from strong financial support from Greybull Capital and important industrial and technological opportunities generated from the complimentary expertise and market presence of McLaren Applied
- The transaction enables Fimer to complete its restructuring process over the coming months, support the plan for the continuity of the business and expand its activities through the strategic partnership with McLaren Applied
- The offer provides Fimer with financial support of up to €50 million to assist Fimer's activities. With this new industrial and financial backing, Fimer will be able to better serve its customers and partners and provide an exciting future for its highly skilled and dedicated employees



An Introduction

- Technology and products business established >30 years
- World leader in electronic control systems, electrification, connectivity and analytics
- Capabilities include design, development, manufacture and test of electronic, mechanical, electrical and software products
- Focused on Motorsport, Automotive, Transport and Mining, Micromobility
- Proud Formula 1 heritage and pedigree
- Exclusive supplier of Engine Control Units (ECUs) to every Formula 1 car for the last 15 years. Completing more than 1 million race kilometres across the globe without a single reported race failure
- Formerly part of McLaren Group, now fully independent
- Our goals are to deliver a competitive performance advantage for our customers and to pioneer a better future

Core Capabilities



**Electronic and
mechanical
design**

**Systems
integration**

**Validation,
testing and
functional safety**

**Electronics
manufacturing
and specialist
machining**

**Supply chain and
obsolescence
management**



**Power
electronics**

**Software and
safety critical
control**

**Data acquisition
and real time
services**

**Field
applications and
support**

**Engineering
Consultancy
and Product
Training**

Product Examples



TAG320 – Formula 1
Standard ECU



VCU500 – Control
Unit for Motorsport



IPG5 – 800v Silicon Carbide
Inverter for EVs/Hybrids



Halo300 5G Intelligent
Edge Antenna



ATLAS – data visualisation
and analytics



TPS5 – Tyre pressure
sensor

Our Customers & Partners



BAK MOTORS



Key Facts



More than
300 staff,
mostly highly
skilled
Engineers

Founded in **1988**

Substantial range of
**high performance
sensor products**
supplied to top tier
Motorsport and other
customers

Focused on
Motorsport,
Automotive,
Transport and
Mining sectors

Hold **>50** patents

Key supplier to
Formula 1 for
>30 years

In-house **manufacture
and test** facilities

Delivering Long-
term **rail
connectivity**
contracts

Products sold **globally** through
authorised distributor network

Offices and
facilities in **UK
and US**

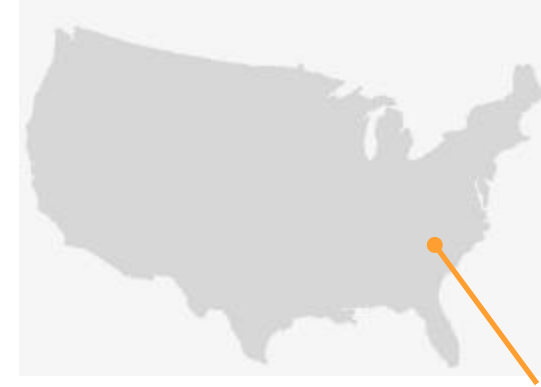
Tier 1 supplier of
**1,000s of Automotive
Grade** products

100% owned
by Greybull
Capital based in
London, UK

Our Locations



Woking, UK



**Mooresville, North
Carolina, US**



Victoria Gate

- Headquarters
- Engineering design and development



McLaren Technology Centre

- Electronics and Electro-mechanical production



MWS

- Manufacturing



US Office

- Regional HQ
- Service and repair

Executive Team



Nick Fry
Chairman



Samir Maha
Chief Operating
Officer

- Business Units
- Technical
- Commercial
- Marketing



Jason Carter
Chief Financial
Officer

- Finance
- IT
- Procurement
- Supply Chain



Paul O'Dowd
General Counsel

- Legal
- Compliance
- Certification
- Health & Safety



Shelly Sandhu
Head of HR

- HR
- Recruitment

Business Units



Motorsport



Richard Saxby
Director,
Motorsport

Independent end-to-end solutions provider creating competitive advantage for our partners and customers across multiple series through continuous product development and engineering consultancy

- Engine control
- High performance components
- Data logging
- Software and analytics



Automotive



Shakeel Meharban
Director, Automotive

Next-generation 800V silicon carbide inverter technology, providing unrivalled power density, efficiency, controllability and compactness at scale alone or as part of integrated solutions

- IPG5 standalone inverter
- IPG5.1 for integration into EDUs



Connected Intelligence



Pablo Garcia Lopez
Director, Connected
Intelligence

Delivering the most stable connectivity and real-time analytics for moving vehicles across transport, mining and industries far beyond, through the first-ever 5G edge computing antenna in addition to F1-derived software

- 5G intelligent edge antennae
- Connectivity software and data optimisation
- Energy intelligence (Data Science-as-a-Service)





An Introduction

- Greybull is an entrepreneurial investment group, whose purpose is to improve businesses for all stakeholders. We are passionate about making companies successful.
- Greybull makes long term investments in private companies.
- We have a broad portfolio across multiple sectors including energy, aviation, technology, industrial and manufacturing. We have invested in over 25 companies.
- We support companies facing opportunities or challenges which require a step change in their available capital, expertise, personnel and ideas
- By collaborating with Management teams and employees and by investing our capital, time and expertise, we aim to add substantial value to companies that need to undergo change
- We are seeking to deploy over €1.5 billion in European special situations

